



BACOLOR WATER DISTRICT
 Sta. Ines, Bacolor, Pampanga
CONDENSED STATEMENT OF FINANCIAL POSITION
 As of December 31, 2018
 (With Comparative Figures for Current Year 2017)

	<u>NOTE*</u>	<u>2018</u>	<u>2017</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents	4	18,880,685.64	14,215,178.41
International Reserves		-	-
Financial Assets		-	-
Other Investments	5	3,200,200.00	2,586,870.17
Inventories	6	740,847.85	506,817.10
Guaranty Deposits		748,218.88	748,218.88
Non-Current Assets Held for Sale		-	-
Other Current Assets		-	-
Total Current Assets		<u>23,569,952.37</u>	<u>18,057,084.56</u>
Non-Current Assets			
Non-International Reserves Foreign Assets		-	-
Financial Assets		-	-
Investments in Joint Ventures		-	-
Investments in Associates/Affiliates		-	-
Investments in Subsidiaries		-	-
Other Investments		-	-
Receivables		-	-
Investment Property		-	-
Property, Plant and Equipment	7	35,414,194.41	31,806,793.54
Biological Assets		-	-
Intangible Assets	8	24,499.91	19,399.91
Deferred Tax Assets		-	-
Other Non-Current Assets		54,771.90	54,771.90
Construction in Progress		3,714,464.31	628,279.73
Total Non-Current Assets		<u>39,207,930.53</u>	<u>32,509,245.08</u>
Total Assets		<u>62,777,882.90</u>	<u>50,566,329.64</u>
LIABILITIES			
Current Liabilities			
Financial Liabilities			
Inter-Agency Payables	10	184,050.43	27,807.67
Trust Liabilities		-	-
Deferred Credits/Unearned Income		-	-
Provisions		-	-
Other Payables		-	-
Total Current Liabilities		<u>184,050.43</u>	<u>27,807.67</u>
Non-Current Liabilities			
Financial Liabilities			
Currency Issued		-	-
Deposit Liabilities		-	-
Inter-Agency Payables		-	-
Trust Liabilities		-	-
Deferred Credits/Unearned Income		-	-
Provisions		-	-
Deferred Tax Liabilities	10	418,724.00	431,228.00
Loans Payable	10	2,891,406.63	2,658,655.36
Other Payables	10	3,310,130.63	3,089,883.36
Total Non-Current Liabilities		<u>3,494,181.06</u>	<u>3,117,691.03</u>
Total Liabilities		<u>3,494,181.06</u>	<u>3,117,691.03</u>
EQUITY			
Government Equity		47,448,638.61	41,285,411.19
Revaluation Surplus		-	-
Retained Earnings/(Deficit)	11	11,816,548.57	6,857,321.63
Stockholders' Equity		18,514.66	(694,094.21)
Cumulative Translation Adjustment		-	-
Cumulative Changes in Fair Value		-	-
Members' Equity		-	-
Total Equity		<u>59,283,701.84</u>	<u>47,448,638.61</u>
Total Liabilities and Equity		<u>62,777,882.90</u>	<u>50,566,329.64</u>

Prepared by:

 Katherine M. Rivera
 Sr. Accounting Processor A

Noted by:

 Luciana R. Danili
 General Manager



BACOLOR WATER DISTRICT
 Sta. Ines, Bacolor, Pampanga
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
 As of December 31, 2018
 (With Comparative Figures for Current Year 2017)

	<u>NOTE*</u>	<u>2018</u>	<u>2017</u>
Income			
Service and Business Income	12	29,947,281.39	26,633,474.39
Shares, Grants and Donations		-	-
Gains		29,000.00	-
Other Non-Operating Income		-	-
Total Income		<u>29,976,281.39</u>	<u>26,633,474.39</u>
Expenses			
Personnel Services	13	(3,702,099.16)	(4,096,833.34)
Maintenance and Other Operating Expenses	14	(12,201,142.26)	(9,368,821.50)
Financial Expenses	15	(28,021.81)	(30,585.11)
Direct Costs		-	-
Non-Cash Expenses	16	(2,228,469.59)	(6,279,910.81)
Total Expenses		<u>(18,159,732.82)</u>	<u>(19,776,152.76)</u>
Profit/(Loss) Before Tax		<u>11,816,548.57</u>	<u>6,857,321.63</u>
Income Tax Expense/(Benefit)		-	-
Profit/(Loss) After Tax		<u>11,816,548.57</u>	<u>6,857,321.63</u>
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)		-	-
Net Income/(Loss)		<u>11,816,548.57</u>	<u>6,857,321.63</u>
Other Comprehensive Income/(Loss) for the Period		-	-
Comprehensive Income/(Loss)		<u>11,816,548.57</u>	<u>6,857,321.63</u>

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 Sr. Accounting Processor A

Noted by:
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 General Manager



BACOLOR WATER DISTRICT
Sta. Ines, Bacolor, Pampanga

STATEMENT OF CHANGES IN EQUITY

As of December 31, 2018

(With Comparative Figures for Current Year 2017)

	<u>2018</u>	<u>2017</u>
Government Equity, End	₱	₱
Retained Earnings		-
Retained Earnings, Beginning	47,448,638.61	41,285,411.19
Net Income	11,816,548.57	6,857,321.63
Prior Years' Adjustments	18,514.66	(694,094.21)
Retained Earnings, End	59,283,701.84	47,448,638.61
TOTAL EQUITY	₱ 59,283,701.84	₱ 47,448,638.61

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St. Accounting Processor A

Noted by:

Luciana R. Capili
General Manager



BACOLOR WATER DISTRICT
Sta. Ines, Bacolor, Pampanga
CONDENSED STATEMENT OF CASH FLOWS
As of December 31, 2018
(With Comparative Figures for Current Year 2017)

	<u>2018</u>	<u>2017</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Proceeds from Sale of Goods and Services	29,136,004.72	25,979,774.29
Collection of Income/Revenue	-	-
Receipt of Assistance/Subsidy	-	-
Collection of Receivables	-	-
Receipt of Inter-Agency Fund Transfers	-	-
Receipt of Intra-Agency Fund Transfers	600,200.00	540,200.00
Trust Receipts	-	-
Other Receipts	34,713.87	32,204.61
Total Cash Inflows	<u>29,770,918.59</u>	<u>26,552,178.90</u>
Adjustments	18,614.66	-
Adjusted Cash Inflows	<u>29,789,533.25</u>	<u>26,552,178.90</u>
Cash Outflows		
Payment of Expenses	13,075,247.27	6,498,569.17
Purchase of Inventories	888,611.02	1,112,250.26
Grant of Cash Advances	590,814.00	451,000.00
Prepayments	-	-
Refund of Deposits	-	-
Payments of Accounts Payable	-	-
Remittances of Personnel Benefit Contributions and Mandatory Deductions	1,030,354.59	1,104,596.75
Grant of Financial Assistance/Subsidy/Contribution	-	23,139.00
Release of Inter-Agency Fund Transfers	-	-
Release of Intra-Agency Fund Transfers	600,000.00	540,200.00
Other Disbursements	-	4,514,108.05
Total Cash Outflows	<u>16,185,026.88</u>	<u>14,243,863.23</u>
Adjustments	-	-
Adjusted Cash Outflows	<u>16,185,026.88</u>	<u>14,243,863.23</u>
Net Cash Provided by/(Used in) Operating Activities	<u>13,604,506.37</u>	<u>12,308,315.67</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Proceeds from Sale/ Disposal of Investment Property	-	-
Proceeds from Sale/Disposal of Property, Plant and Equipment	-	-
Sale of Investments	-	-
Receipt of Interest Earned	12,657.47	-
Receipt of Cash Dividends	-	-
Proceeds from Matured Investments/Redemption of Long-term Investments/Return on Investments	-	-
Collection of Long-Term Loans	-	-
Proceeds from Sale of Other Assets	-	-
Total Cash Inflows	<u>12,657.47</u>	<u>-</u>
Adjustments	-	-
Adjusted Cash Inflows	<u>12,657.47</u>	<u>-</u>
Cash Outflows		
Purchase/Construction of Investment Property	-	-
Purchase/Construction of Property, Plant and Equipment	8,693,928.61	1,625,927.68
Purchase of Investments	-	-
Purchase of Bearer Biological Assets	-	-
Purchase of Consumable Biological Assets	-	-
Purchase of Intangible Assets	5,100.00	5,100.00
Grant of Loans	-	-
Total Cash Outflows	<u>8,699,028.61</u>	<u>1,631,027.68</u>
Adjustments	100.00	-
Adjusted Cash Outflows	<u>8,699,128.61</u>	<u>1,631,027.68</u>
Net Cash Provided By/(Used In) Investing Activities	<u>(8,686,471.14)</u>	<u>(1,631,027.68)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Inflows		
Proceeds from Incurrence of Financial Liabilities	-	-
Proceeds from Issuance of Bonds and Acceptances Payable	-	-
Proceeds from Domestic and Foreign Loans	-	-

Contribution from National Government
 Proceeds from Issuance of Capital Stock and other Equity Securities
Total Cash Inflows
 Adjustments
Adjusted Cash Inflows

-
 -
 -
 -
 -

Cash Outflows

Payment of Long-Term Liabilities
 Redemption of Bonds Issued and Unsecured Subordinated Debt
 Payment for Reacquisition of Capital Stock and other Equity Securities
 Payment of Interest on Loans and Other Financial Charges
 Payment of Cash Dividends
Total Cash Outflows
 Adjustments
Adjusted Cash Outflows

252,528.00
 -
 -
 -
 -
 252,528.00
 -
 252,528.00
 (252,528.00)

Net Cash Provided By/(Used In) Financing Activities

174,089.00
 -
 -
 31,960.55
 -
 206,049.55
 (206,049.55)

INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS

Effects of Exchange Rate Changes on Cash and Cash Equivalents

10,471,238.44
 -

CASH AND CASH EQUIVALENTS, JANUARY 1

14,215,178.41

CASH AND CASH EQUIVALENTS, SEPTEMBER 30, 2018

3,743,939.97
 18,980,685.64
 14,215,178.41

Prepared by:

 Katrine M. Rivera
 Sr. Accounting Processor A

Noted by:

 Ludiana R. Carpio
 General Manager

PRE-TRIAL BALANCE 2018

GOVERNMENT CORPORATION NAME: BACOLOR WATER DISTRICT
 CLUSTER:
 YEAR: 2018
 FUND: CORPORATE FUND

LEGEND:
 1. Current Assets
 2. Non-Current Assets
 3. Current Liabilities
 4. Non-Current Liabilities
 5. Accumulated Surplus/Equity Accounts
 6. Revenue/Income and Expense Account

ACCOUNT TITLE	ACCOUNT CODE	CURRENT/INCOME	CURRENT	DEBIT	CREDIT
Cash - Collecting Officers	1-01-01-010	1	1	262,281.56	
Perly Cash	1-01-01-020	1	1		
Cash in Bank - LCCA PNB	1-01-02-020	1	1	1,574,485.34	
Cash in Bank - LCQA Landbank	1-01-02-030-1	1	1	15,764,523.02	
Cash in Bank - LCQA PNB-JA	1-01-02-030	1	1	164,813.44	
Cash in Bank - LCQA Landbank	1-01-02-030-1	1	1	16,391.57	
Cash in Bank - LCQA Landbank- TL	1-01-02-030-2	1	1	1,098,190.71	
Accounts Receivable	1-03-01-010	1	1	7,293,547.53	
Allowance for Impairment-Accounts Receivable	1-03-01-011	1	1		4,552,543.71
Receivables-Disallowances/Charges	1-03-05-010	1	1	423,200.00	
Other Receivables	1-03-05-990	1	1	35,996.18	
Construction Materials Inventory	1-04-04-130	1	1	740,847.85	
Allowance for Impairment- Construction Materials Inventory	1-04-04-131	1	1		
Land	1-06-04-010	2	2	1,405,800.00	
Buildings	1-06-04-010	2	2	4,164,174.01	
Accumulated Depreciation - Buildings	1-06-04-011	2	2		1,353,364.74
Machinery	1-06-05-010	2	2	7,874,243.74	
Accumulated Depreciation- Machinery	1-06-05-011	2	2		1,556,031.40
Office Equipment	1-06-05-020	2	2	384,121.75	
Accumulated Depreciation - Office Equipment	1-06-05-021	2	2		253,590.47
Information and Communication Technology Equipment	1-06-05-030	2	2	7,495.00	
Accumulated Depreciation- Information and Communication Technology Equipment	1-06-05-031	2	2		7,120.25
Motor Vehicles	1-06-06-010	2	2	207,000.00	
Accumulated Depreciation - Motor Vehicles	1-06-06-011	2	2		177,301.71
Furniture and Fixtures	1-06-07-010	2	2	428,406.35	
Accumulated Depreciation - Furniture and Fixtures	1-06-07-011	2	2		213,508.98
Other Property, Plant and Equipment	1-06-98-990	2	2	33,259,490.10	
Accumulated Depreciation - Other Property, Plant and Equipment	1-06-98-991	2	2		8,755,618.99
Construction in Progress- Land Improvements	1-06-99-010	2	2	3,714,464.31	
Websites	1-08-01-030	2	2	24,499.91	
Advances to Special Disbursing Officer	1-99-01-030	1	1		
Guaranty Deposits	1-99-03-020	1	1	748,218.88	
Other Assets	1-99-99-990	2	2	54,771.90	
Accounts Payable	2-01-01-010	3	3		
Loans Payable - Domestic	2-01-02-040	4	4	418,724.00	
Due to BIR	2-02-01-010	3	3	27,235.01	
Due to GSIS	2-02-01-020	3	3		
Due to Pag-ibig	2-02-01-030	3	3		(1,343.78)
Due to Philhealth	2-02-01-040	3	3		
Due to NGAs	2-02-01-050	3	3	158,159.20	
Other Payables	2-99-99-990	3	3		
Other Payable - Terminal Leave Benefit	2-99-99-990-1	4	4		2,891,406.63
Government Equity	3-01-01-020	5	5	304,200.00	
Revenue/Income and Expense Summary	3-03-01-020	6	6		
Retained Earnings/(Deficit)	3-07-01-010	5	5		47,162,953.27
Other Service Income	4-02-01-990	6	6	1,788,775.00	
Waterworks System Fees	4-02-02-990	6	6	26,885,111.32	
Interest Income	4-02-02-210	6	6	16,769.78	
Fines and Penalties - Business Income	4-02-02-230	6	6	1,256,635.29	
Miscellaneous Income	4-06-03-990	6	6		29,000.00
Salaries and Wages - Regular	5-01-01-010	6	6	2,049,638.00	
Salaries and Wages - Contractual	5-01-01-020	6	6	192,000.00	
PERA	5-01-02-010	6	6	60,000.00	
Representation Allowance (RA)	5-01-02-020	6	6		
Transportation Allowance (TA)	5-01-02-030	6	6	60,000.00	
Clothing/Uniform Allowance	5-01-02-040	6	6	48,000.00	
Subsistence Allowance	5-01-02-050	6	6	18,000.00	
Laundry Allowance	5-01-02-060	6	6	18,000.00	
Quarters Allowance	5-01-02-070	6	6	18,000.00	
Quarter and Night Pay	5-01-02-130	6	6		
Year End Bonus	5-01-02-140	6	6	17,439.00	
Cash Gift	5-01-02-150	6	6	103,833.34	
Other Bonuses and Allowances	5-01-02-990	6	6	200,349.00	
Retirement and Life Insurance Premiums	5-01-03-010	6	6	75,348.15	
Pag-ibig Contributions	5-01-03-020	6	6	12,000.00	
PHILHEALTH Contributions	5-01-03-030	6	6	24,584.40	
Terminal Leave Benefits	5-01-04-030	6	6	472,779.27	
Other Personnel Benefits	5-01-04-990	6	6		
Traveling Expenses - Local	5-02-01-010	6	6	60,677.00	
Training Expenses	5-02-02-010	6	6	87,516.60	
Office Supplies Expenses	5-02-03-010	6	6	172,631.31	
Medical, Dental and Laboratory Supplies Expenses	5-02-03-080	6	6	136,490.00	
Fuel, Oil and Lubricant Expenses	5-02-03-090	6	6	198,222.35	
Other Supplies and Materials Expenses	5-02-03-990	6	6	48,250.00	
Semi-Expendable Machinery and Equipment Expenses	5-02-03-210	6	6		
Semi-Expendable Furniture, Fixtures and Books Expenses	5-02-03-220	6	6	7,188,942.16	
Electricity Expenses	5-02-04-020	6	6		
Other Utility Expenses	5-02-04-990	6	6	136,553.60	
Telephone Expenses	5-02-05-020	6	6	12,999.00	
Internet Subscription Expenses	5-02-05-030	6	6	35,423.15	
Extraordinary and Miscellaneous Expenses	5-02-10-030	6	6	244,361.02	
Auditing Services	5-02-11-020	6	6	60,451.16	
Other Professional Services	5-02-11-990	6	6		
Repairs and Maintenance - Building and Other Structures	5-02-13-040	6	6	120,450.10	
Repairs and Maintenance - Machinery and Equipment	5-02-13-050	6	6	16,303.00	
Repairs and Maintenance - Transportation Equipment	5-02-13-060	6	6	106,311.00	
Repairs and Maintenance - Other Property, Plant and Equipment	5-02-13-990	6	6	367,681.65	
Taxes, Duties and Licenses	5-02-15-010	6	6	6,206.81	
Fidelity Bond Premiums	5-02-99-030	6	6	124,905.18	
Representation Expenses	5-02-99-090	6	6	6,205.00	
Membership Dues and Contributions to Organizations	5-02-99-060	6	6		
Other Maintenance and Operating Expense	5-02-99-990	6	6	2,194,077.17	
Directors and Committee Members' Fees	5-02-99-120	6	6	146,492.00	
Interest Expense	5-03-01-020	6	6	25,559.50	
Bank Charges	5-03-01-040	6	6	2,462.31	
Depreciation- Buildings and Other Structures	5-05-01-040	6	6	174,463.35	
Depreciation - Machinery and Equipment	5-05-01-050	6	6	377,154.38	
Depreciation- Transportation Equipment	5-05-01-060	6	6	8,930.04	
Depreciation- Furniture, Fixtures and Books	5-05-01-070	6	6	75,527.32	
Depreciation- Other Property, Plant and Equipment	5-05-01-990	6	6	1,406,792.44	
Impairment Loss-Loans and Receivables	5-05-03-020	6	6	185,552.06	
TOTAL				97,806,695.97	97,806,695.97

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