This Agreement made and entered into this 21st day of April 2023 in Bacolor Pampanga, Philippines by and in between:

BACOLOR WATER DISTRICT, a government owned and controlled corporation duly organized and existing under Presidential Decree 198, as amended, with a principal office address at Sta. Ines, Bacolor, Pampanga Philippines, represented by its **General Manager, Engr. Pedrito L. Luzung** who is duly authorized for this purpose herein after referred to as the **OWNER"**

and

Drill Mechanics Incorporated, a private corporation duly organized and existing under the laws of the Republic of the Philippines, requested by its **Manager Wilfredo Del Rosario**, with principal office at **3031 Mahogany Street, United Parañaque Subd. 2, Parañaque City** herein referred to as the **CONTRACTOR"**.

WITNESSETH

WHEREAS, the BACOLOR WATER DISTRICT has an immediate need for the Drilling of One (1) Exploratory/Production Well at Sta. Ines, Bacolor, Pampanga;

WHEREAS, in response to OWNER'S invitation, the CONTRACTOR, Drill Mechanics Incorporated submitted proof of its capabilities to undertake the work and subsequently submitted its winning bid to drill the said exploratory/production well;

WHEREAS, the quotation of the CONTRACTOR was found to be the most economical and advantageous to the OWNER;

WHEREAS, the OWNER has awarded the Agreement to the CONTRACTOR at the price stipulated in its bid;

NOW THEREFORE, for and in consideration of the foregoing premises and the payment of the sum of money herein after specified, the parties hereto agree and contract as follows:

1. The Letter of Award by the OWNER dated April 20, 2023, Quotation of the CONTRACTOR, General Condition and other referenced or referred to therein and Performance Bond No._____ are hereto attached and made part of this Agreement.

2. The CONTRACTOR agrees and binds itself to fully and faithfully provided for its account all labor, equipment, machine, tools, instrument, appliances and certain materials needed or necessary or required to finish and complete the work.